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Iyigun and Owen (1998) develop a model implying that economic development is associated with a decline in the number of entrepreneurs relative to the total number of employees. They argue that fewer individuals are willing to run the risk associated with becoming an entrepreneur as "safe" professional earnings rise with economic development.

~~Chapter 20 The Impact of Entrepreneurship on Economic Growth~~

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At the nexus of sustainable development and entrepreneurship, Hart and Milstein (1999) were among the first to emphasize the potential of entrepreneurship. They applied the concept of creative destruction (Schumpeter, 1942) as a precondition and the central force for the transition to a sustainable society.

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